



PRELIMINARY BUDGET DISCUSSION for 2020-2021 February 4, 2020

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FISCAL STRESS MONITORING SYSTEM

- ▶ Based on financial data already being filed with OSC
- ▶ Financial Indicators – revenue to meet expenses.
- ▶ Environmental Indicators – trends outside the control of school district but influence revenue-raising capability and demands for service.
- ▶ Fiscal handled separately from environmental
- ▶ Weighted scoring

FISCAL STRESS POINT SYSTEM

Category	Point Value
Year-End Fund Balance	50
Operating Deficits	20
Cash Position	20
Use of Short-Term Cash-Flow Debt	10
Max Points	100

ENVIRONMENTAL INDICATORS

- ▶ % economically disadvantaged students
- ▶ Class size
- ▶ Teacher turnover rate
- ▶ % change in property value
- ▶ Budget vote approval percent
- ▶ Percent of English-language learners

SYSTEM SCORING

- ▶ 100 points
- ▶ Separate score for fiscal and separate score for environmental

How we measure

- ▶ Financial Indicator
 - ▶ 65 - 100 = Significant
 - ▶ 45 - 64.9 = Moderate
 - ▶ 30 - 44.9 = Susceptible
 - ▶ 0 - 29.9 = No Designation
- ▶ Environmental Indicator
 - ▶ 60 - 100 = Significant
 - ▶ 45 - 59.9 = Moderate
 - ▶ 30 - 44.9 = Susceptible
 - ▶ 0 - 29.9 = No Designation

OVERVIEW OF SCORE

Financial Data Comparison	2017	2018	2019
Unassigned Fund Balance (They appear to want 5,000,000 or greater)	8.33%	8.33%	0%
Total Fund Balance (They appear to want 15,000,000 or greater)	0	8.33	8.33
Cash Ratio % of Liabilities	0	3.33	0
Cash - % of Monthly Expense	0	3.33	0
% of Short Term Debt (TANS)	0	0	3.33
Total	8.3	23.3	11.7

Name: Port Washington Union Free School District
MuniCode: 280659700400
County: Nassau

Fiscal Year End: 30-Jun
Year Last Filed: 2019

Fiscal Stress Environmental Indicators		Value		Score	
		2018	2019	2018	2019
1	Percentage of Economically Disadvantaged Students	19%	20%	0	0
2	Common Branch Class Size	22	21	5	0
3	Turnover Rate of All Teachers	4%	5%	0	0
4	Percent Change in Property Value	0.65%	2.74%	0	0
5	Budget Vote Approval Percent	80.10%	77.11%	0	0
6	Percent of English Language Learners	9%	8%	15	10

Total Points*	20.0	10.0
Score Classification	No Designation	No Designation

Environmental Point Range

Stress Classification (Out of 100 total pts)

Significant 60 - 100
 Moderate 45 - 59.9
 Susceptible 30 - 44.9
 No Designation 0 - 29.9

*Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

REGIONAL BREAKDOWN

- ▶ Fiscal Stress
 - ▶ Central New York led upstate and Long Island led downstate in percentage of districts in stress
- ▶ Environmental Stress
 - ▶ Downstate districts were likely to exhibit environmental stress
- ▶ Fiscally stressed districts were more likely to exhibit environmental stress
- ▶ Environmental factors can be explanatory and at the same time act as an early warning.

BUDGET DEVELOPMENT 2020-2021

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Factor	What we Know	What we do NOT Know
TRS %	Estimate 10.25	
ERS %	14.6	
Health Insurance	neutral	
Debt Service	+ 765,000	
Transfer to Capital		?
Tax Levy Limit	1.81%	
Property Growth Factor	1.006	
PILOTS		√
State Aid	Governor's estimate	
BOE Contribution From Fund Balance		?
New: BOCES Capital Exclusion		?
New: Transportation Pierce Coach not renewing		?

2018-19 COST PER PUPIL

District	2017-18	2018-19
Locust Valley	40,435.24	41,183.44
Jericho	39,270.73	40,823.87
North Shore	39,306.45	39,499.93
Oyster Bay	34,108.05	37,211.02
East Williston	32,710.18	36,852.17
Roslyn	32,494.78	35,062.92
Syosset	35,007.68	34,958.83
Great Neck	32,342.37	33,190.97
Manhasset	27,999.70	29,264.32
Herricks	27,279.48	28,247.60
Port Washington	27,219.64	28,193.90
Garden City	29,062.97	27,952.36

KEY INCREASES

► Instruction

► Special Projects	20,000
► Library Supplies DW	11,000
► ESL, Chromebooks	38,000
► Athletics – Contractual	16,000
► DW Copiers	65,000
► New Positions	520,000
► Teachers Pensions	300,000
► Workers' Compensation	120,000
► Salary Increases DW	2,966,000

KEY INCREASES cont.

► Infrastructure Related

► Transfer to Capital	1,900,000 */ 1,400,000
► Bond Debt	763,000
► Tax Anticipation Note Costs	10,000
► Equipment (partially Bond related)	130,000
► Furniture (partially Bond Related)	42,000

* "Either/or"

KEY INCREASES cont.

► Security Related

► DW Video Surveillance & HS Scanners	69,000
► Security Supplies	10,000
► Technology Software	32,000
► Technology Equipment	121,000
► Technology BOCES	48,000

► Transportation

► Contracts – Private Contracts	268,000 + 500,000*
► Contingency	40,000
► Bus	44,000

* “Either/or”

TRANSFER TO CAPITAL NEEDS PRIORITIZED

▶ South Salem and Schreiber High School Roof Sections	1,900,000*
▶ High School Cafeteria Services Line Equipment And Interior Finishes	610,000
▶ Recoat District Track with Silicone	156,000
▶ Asbestos Abatement – Area to be identified	<u>110,000</u>
	2,776,000

* Either/or Transportation