

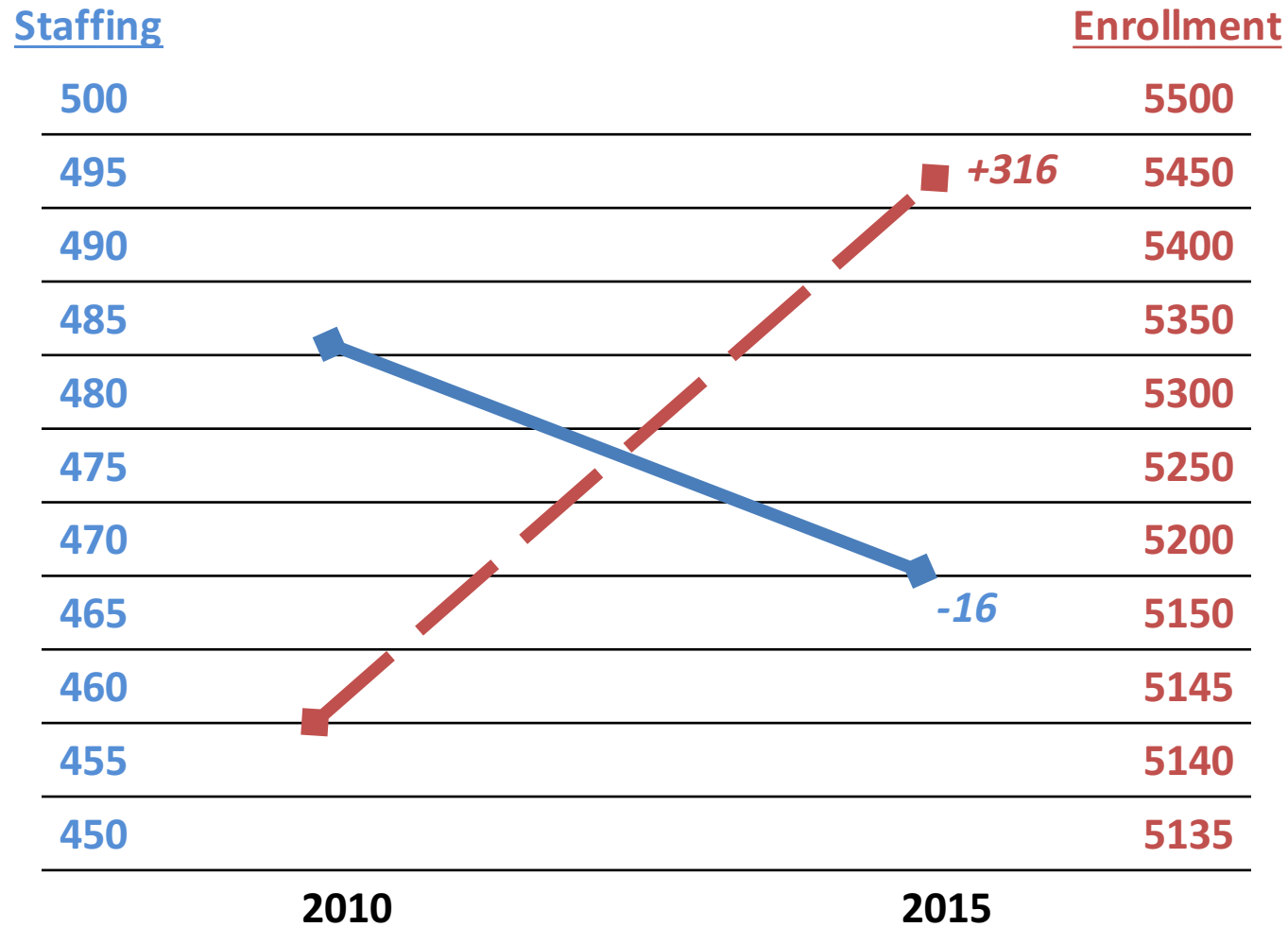
Port Washington UFSD Budget Facts 2016-2017

Mary Callahan

Assistant Superintendent for
Business

February 2, 2016

Declining Staffing vs. Increasing Enrollment



Where We Are Today

Information We Have:

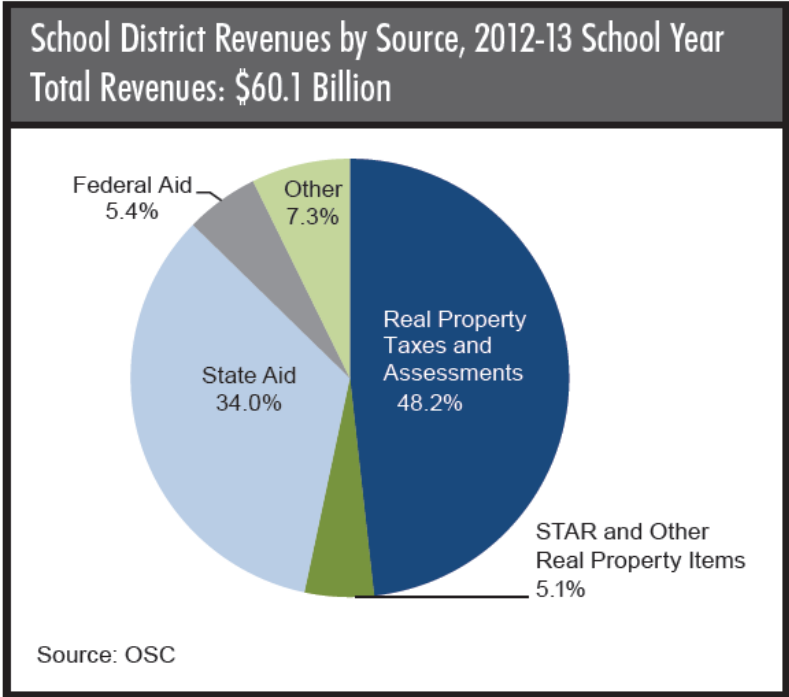
TRS Rate	12.0 %
ERS Rate	15.5 %
Health Insurance Increase	7 %
Tax Levy Limit	1.0012
Budget Increase (“rollover”)	+ 1.25 %
Budget w/ Proposed Staffing	2.59 %
Gap with “rollover” budget Approx	1,330,000
Gap with proposed staffing Approx	2,960,000

Information We Need:

State Aid – GEA	8,424,574 ???
Not assured until NYS Legislature approves State Budget	
Board of Education Tax Levy Offset	?

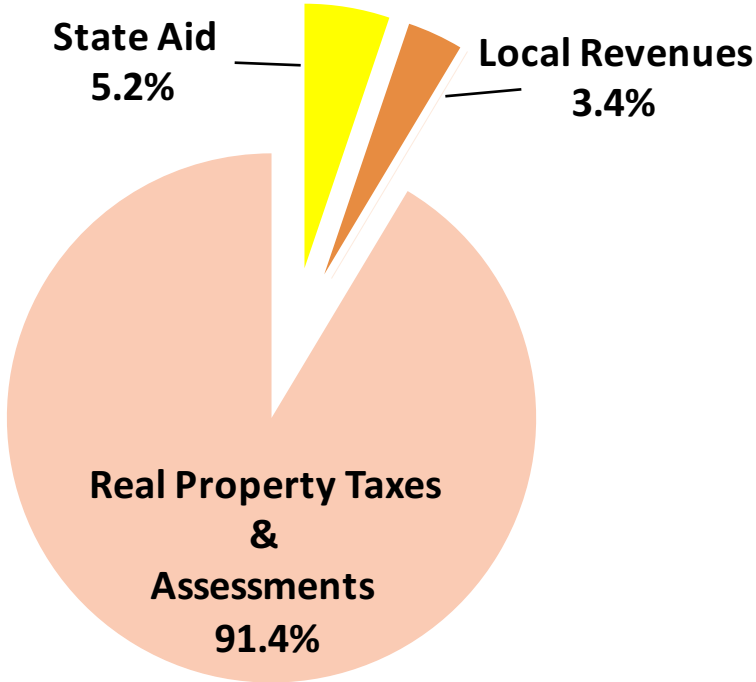
REVENUE SOURCES

Per NYS Office of the State Comptroller



Jan 2014

Port Washington
Current
2015-16 REVENUE SUMMARY



2015-16 Levy = \$132,522,571
 Allowable Levy Limit Increase + 2014-15 Levy
2015-16 Total Budget
\$144,919,392

Fiscal Year	Fund Balance	Offset To Subsequent Year Taxes	Loss of State Aid GEA
2009-10 June 30, 2010	\$ 4,534,180	\$ 1,059,212	
2013-14 June 30, 2014	2,974,368	3,973,560	
2014-15 June 30, 2015	4,097,520	1,000,000	\$ 5,770,162 (Cumulative from 2010-11 through June 30, 2015)
2015-16 June 30, 2016 Anticipated	?	?	647,448
2016-17 June 30, 2017 Anticipated			448,616

Fiscal Stress Indicators / Rating

Financial – 4 Categories

Weighted Values

Unassigned Fund Balance/Total Fund Balance	50 %
Operating Deficit	20 %
Cash Ratio	20 %
Short Term Debt	10 %

Environmental

Property Values
Enrollment
Budget Vote Patterns
Graduation Rate
Free & Reduced Meal Participation

System Scoring

□ Financial Indicator score drives classification:

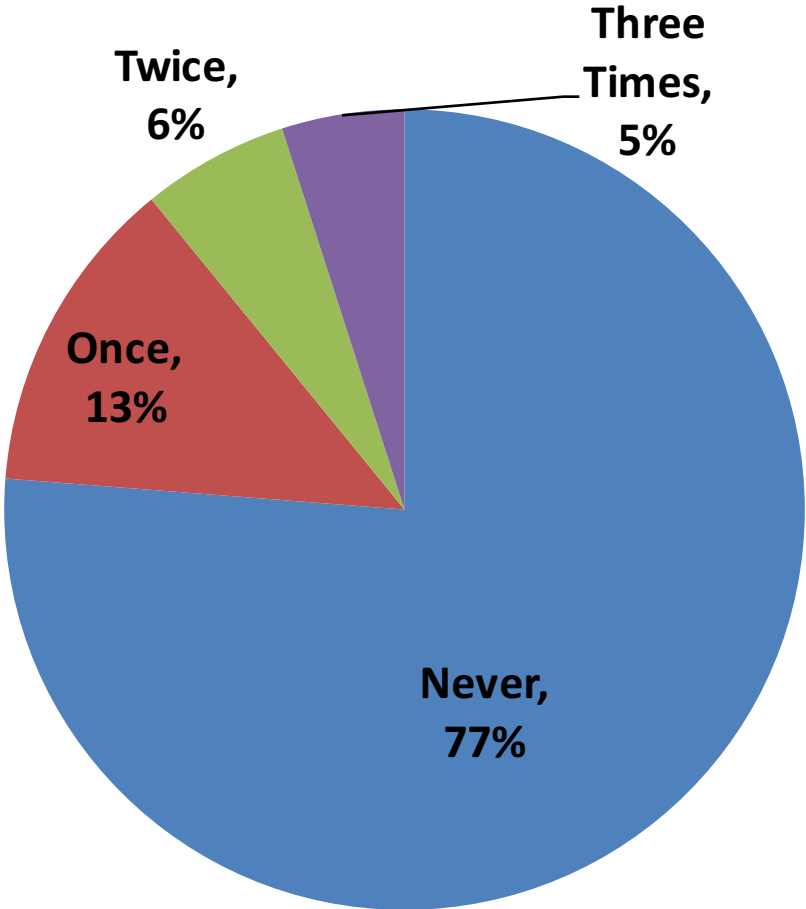
- 65 % - 100 % = Significant
- 45 % - 64.9 % = Moderate
- 25 % - 44.9 % = Susceptible
- 0% - 24.9 % = No Designation

□ Environmental Indicator score (separate)

Most Districts Have Never Been in Fiscal Stress

Number of Times in Fiscal Stress

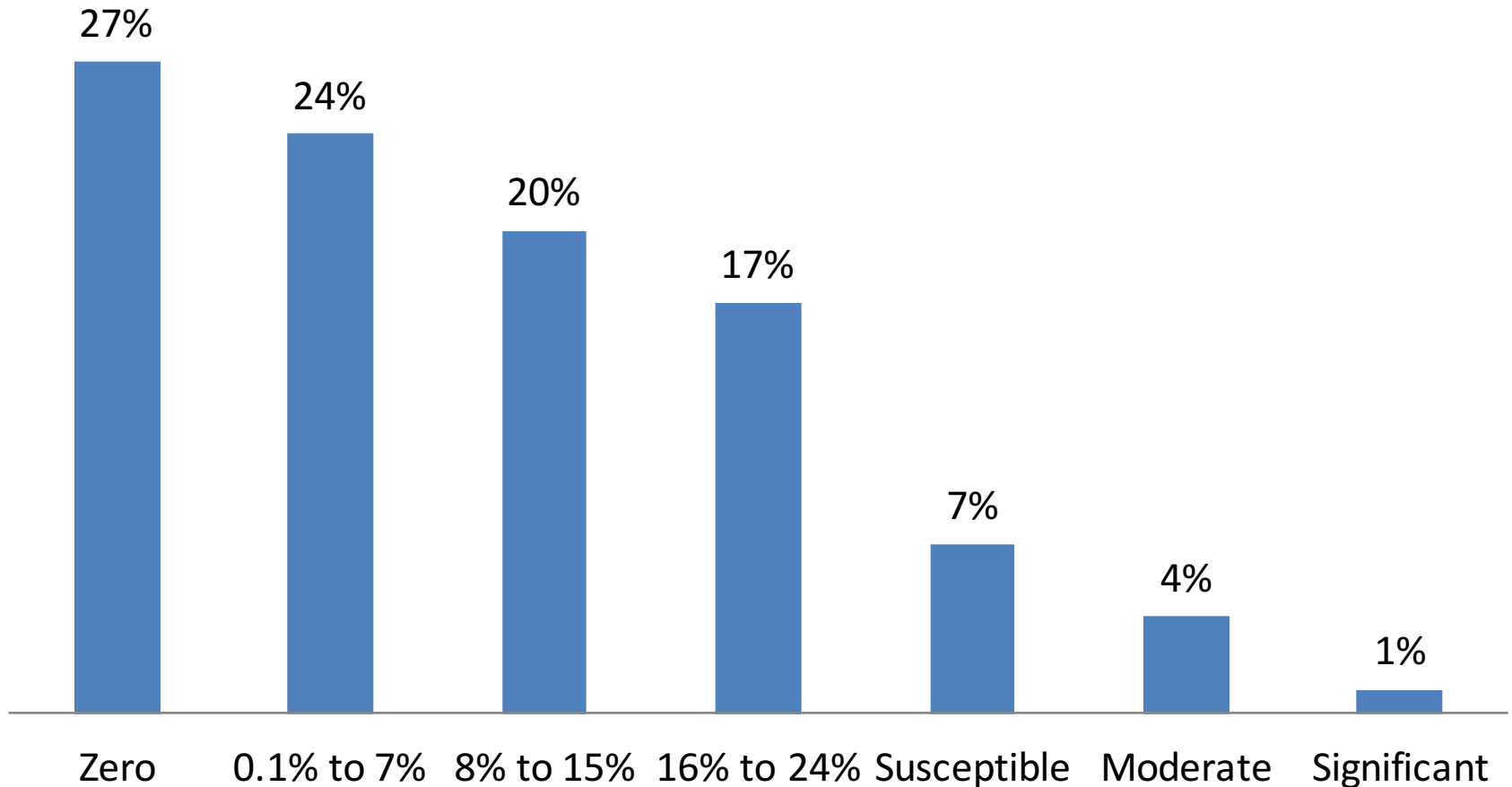
- ☐ More than three-quarters of districts have never been designated as in fiscal stress (77 %)
- ☐ 5 % have been in a fiscal stress category for all three years



Source: OSC, Slices do not sum to 100% due to rounding. Results for 2015 are preliminary

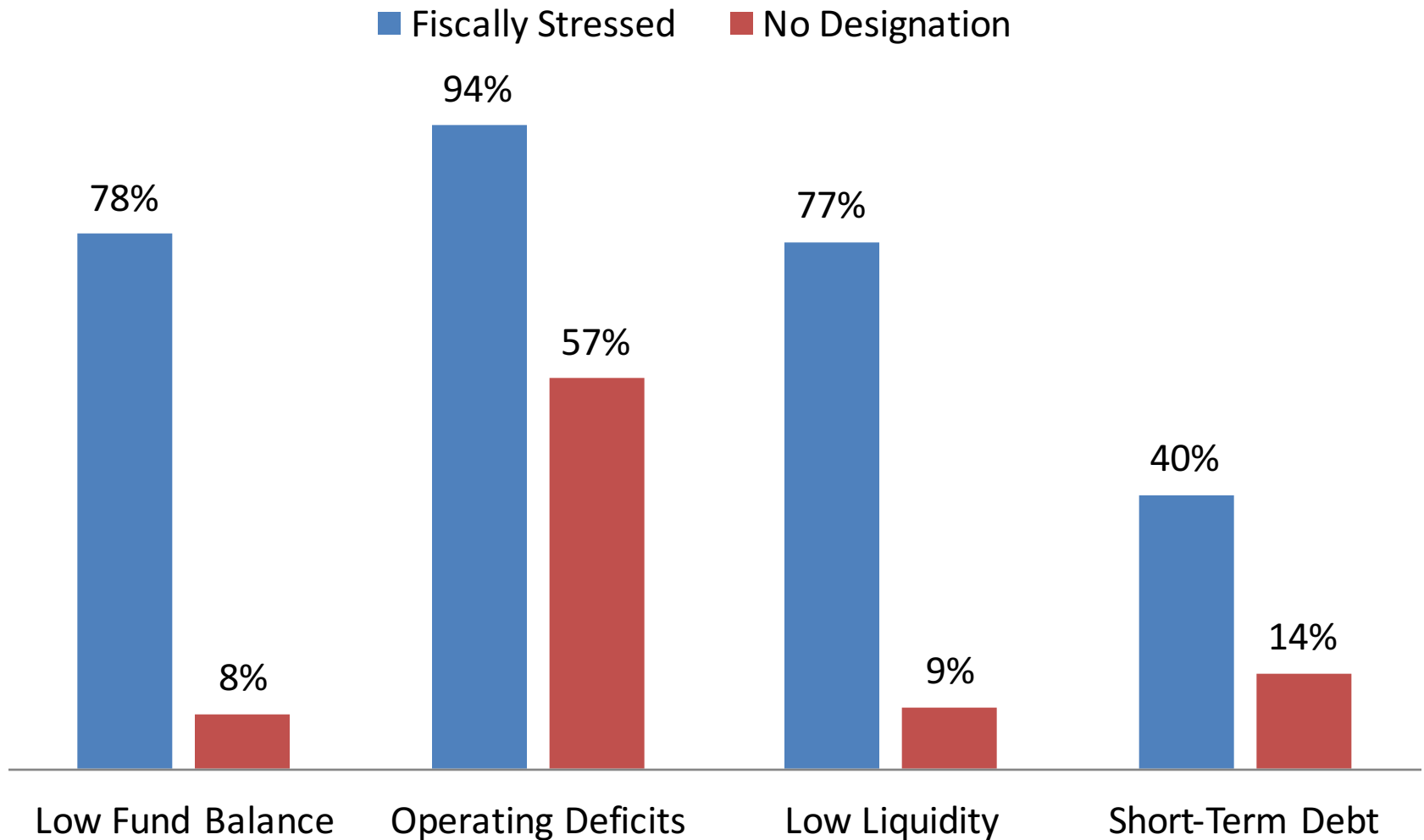
Most Districts Have Low Fiscal Stress Scores

Distribution of 2015 Fiscal Stress Scores



Source: OSC, preliminary results

Districts with Signs of Fiscal Stress by Indicator Category, 2015



Source: OSC, preliminary results

DESIGNATIONS

Total Number of School Districts: 674

We are considered “*low need*”

In 2013, 15 of 135 were fiscally stressed

In 2013, Long Island had 16 of 124 schools with a designation

	2013	2014	2015
“Susceptible”	(52)	53	47 (7%)
Moderate	(23)	27	27 (4%)
Significant	(12)	10	7 (1%)
	(87)	90	
	12%	13.4 %	

Common Theme – 86.2% with low fund balance were considered fiscally stressed

Port Washington

2012 10.0 %

2013 8.3 %

2014 15.0 %

2015 31. %

To be considered “Susceptible to Fiscal Stress” = score of 25 – 44.9 %

Staffing Recommendations

			Associated Costs *
Elementary	Daly (Grade 1) = 1	5.0	
	Guggenheim (Grade 5) = 1		
	Manorhaven (Grade 3 & 4) = 2		
	Salem (Grade 1) = 1		
ESL	Elementary = 1	3.0	
	Weber = 1		
	Schreiber =1		
ENL - Bilingual	District - K	1.0	
Guidance	Schreiber	1.0	
	(District Elementary	1.0	Only if Grant funded-pending)
Special Education		0.2	
Speech	Guggenheim	0.2	
Elementary Reading	Guggenheim	0.5	
Math Resource	Guggenheim = .5	1.0	
	Manorhaven = .5		
Physical Education	Guggenheim = .4	1.0	
	Manorhaven = .2		
	Salem = .2		
	Daly = .2		

Support Staffing Recommendations

Administrative -			Associated Costs *
Supervisor of Operations	Facilities	1.0	\$ 115,000
Non Instructional		5.0	\$ 188,333
Security Aide	District = 4		
Teaching Assistant - Bilingual	Schreiber = 1		
<hr/>			
Grand Total		19.9	\$ 1,630,783

* Includes pension, social security and health benefits

Where We Are We Going?