

Port Washington UFSD  
Budget Facts  
2015-16

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Assistant Superintendent for  
Business

April 21, 2015

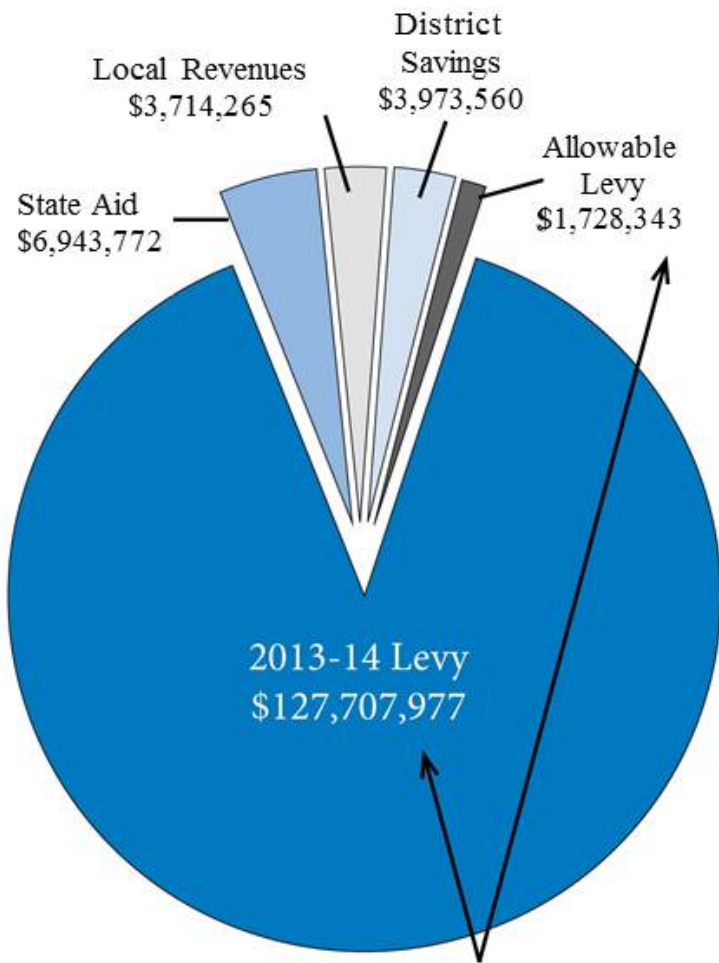
2015		Discussion	Budget Increase	Balance of Gap
2/24	BOE		\$ 2,101,388	\$ 1,169,568
		Reduction for 10 Retirements, Additional 4 Sections	1,444,044	933,130
3/9	High School proposal	3.6 FTE reduction, \$140,000 supp/text, \$100,000 Elem/MS supp/text	894,339	383,425
3/12	Budget & Facilities	<b>Return 1.0 FTE Health position,</b> eliminate GAP	996,811	485,897
		Via Tech, Building level sup., etc..., workers comp, facilities, curricula	510,914	0
3/20		7 teachers return from leave	760,914	250,000
3/24	Reported to Budget & Facilities		760,914	250,000
3/31		3 additional teachers returning	848,914	338,000
4/1	Receipt of State Aid		851,475	-0-
			.59 %	

# General Fund Balance Estimate

General Fund	As of 6/30/14	Estimated for 6/30/15	Revised Estimate for 6/30/15
<b><u>Nonspendable</u></b> (Health premiums July)	<u>\$ 1,438,361</u>	<u>\$ 1,530,000</u>	
<b><u>Restricted</u></b>			
Unemployment	208,484	208,984	
Retirement Contribution (ERS)	2,887,389	2,894,389	
Employee Benefit Accrued Liabilities	1,401,251	1,251,721	
Workers Compensation	<u>868,431</u>	<u>769,431</u>	
Total Restricted	5,365,555	5,124,525	
<b><u>Assigned</u></b>			
Encumbrances	276,886	270,000	270,000
Appropriated for Subsequent Year's Budget	<u>3,973,560</u>	<u>*1,398,223</u>	<u>*1,000,000</u>
Total Assigned	4,250,446	1,668,223	1,270,000
<b><u>Unassigned</u></b>	2,974,367	1,394,127	1,792,350
Total General Fund	14,028,729	9,716,875	9,716,875

\*Estimated Remaining Budget Cuts **As of 2/24/15 \$ 2,568,000**, dependent on BOE approval  
**As of 3/31/15 \$ 338,000**  
**As of 4/21/15 \$ -0-**

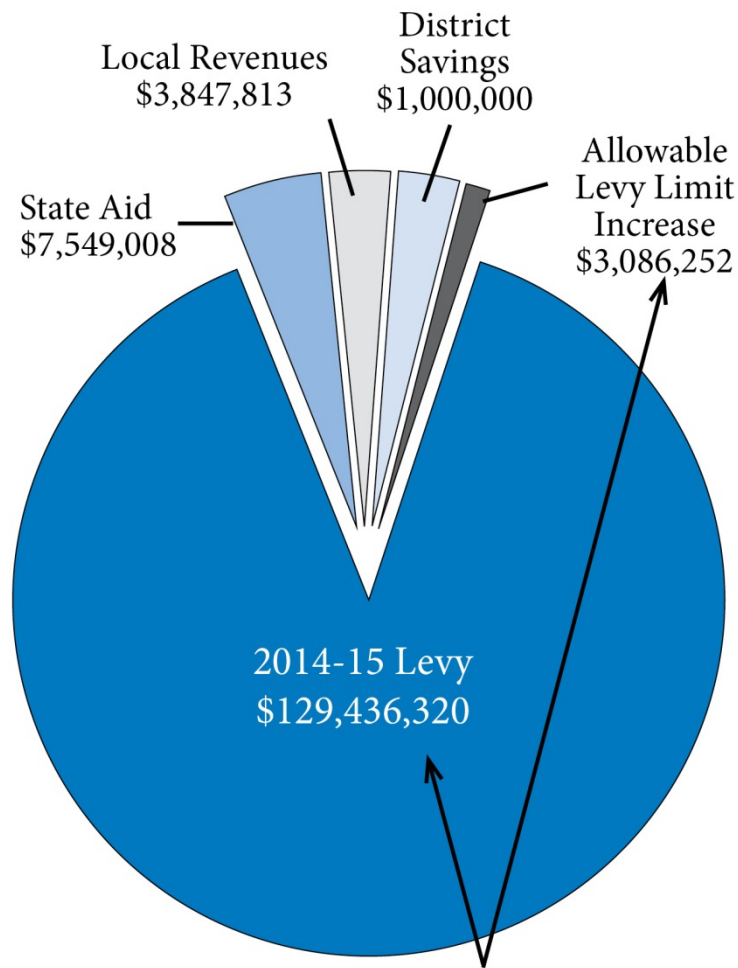
# 2014-15 REVENUE SUMMARY



**Proposed 2014-15 Levy = \$129,436,320**  
 Allowable Levy Limit Increase + 2013-14 Levy

**2014-15 Total Budget**  
**\$144,067,917**

# 2015-16 REVENUE SUMMARY



**Proposed 2015-16 Levy = \$132,522,571**  
 Allowable Levy Limit Increase + 2014-15 Levy

**2015-16 Total Budget**  
**\$144,919,392**